



MALTA STOCK EXCHANGE  
INSTITUTE

4th Annual

# Investor Education Conference



CTMX		0.45	▲	+0.45
FTR		-0.23	▼	-2.34%
CSCO		-1.01	▼	-1.89%
CHK		0.02	▲	+0.21
AAPL		+2.58	▲	+2.58
PRTO		-0.15	▼	-0.15
AMZN		0.12	▲	+0.12
TSLA		0.08	▲	+0.08
AVGO		0.05	▲	+0.05
SIRI		0.03	▲	+0.03

An event aimed at increasing the level of financial literacy amongst investors.

Venue: Malta Stock Exchange  
Date: Saturday 1st December, 2018  
Time: 9:00 to 13:20 hrs

*Most presentations will be made in Maltese*

# Programme

- 9.00 Registration and welcome refreshments
- 
- 9.30 Opening address  
Mr Joseph Portelli, Malta Stock Exchange Chairman
- 
- 9.40 Keynote speech  
Prof. Edward Scicluna, Hon Minister for Finance
- 
- 10.00 Keynote speech - The MFSA's approach to investor protection  
Mr Joe Cuschieri, CEO, MFSA
- 
- 10.20 Prospects MTF market - What investors need to know  
Mr Jordan Portelli, Calamatta Cuschieri
- 
- 10.40 Paying dividends or retaining earnings - which is better?  
Mr Colin Vella, Jesmond Mizzi Financial Advisors
- 
- 11.00 Panel session - Investment opportunities in different asset classes  
Mr Jordan Portelli, Mr Karl Micallef, Mr Jesmond Mizzi, Mr Simon Zammit – moderated by Mr Joseph Portelli
- 
- 11.40 Coffee break
- 
- 12.00 10 years after Lehman – what's happened, what's changed, what hasn't  
Mr Martin Webster, Lombard Bank
- 
- 12.20 Malta Stock Exchange Institute - Towards a brighter future  
Mr Cliff Pace, Malta Stock Exchange Institute
- 
- 12.40 Panel session - Mistakes investors commonly make  
Mr Martin Webster, Mr Jesmond Mizzi, Mr Jordan Portelli, Mr Cliff Pace – moderated by Mr Joseph Portelli
- 
- 13.20 Closing remarks  
Mr Joseph Portelli
- 

A fee of €10 per person will apply.

# Registration Form

Name & Surname

Address

E-mail

Contact Number

Payment of €10 is to be made by bank transfer to MSE Institute  
IBAN number MT04VALL22013000000040025119059  
quoting the attendee name and followed by email to [msei@borzamalta.com.mt](mailto:msei@borzamalta.com.mt)  
or by cheque in favour of Malta Stock Exchange Institute.

Bank

Cheque Number

If you would like to be kept informed of the latest news and events,  
follow us on:





## Prof. Edward Scicluna

### Hon. Minister for Finance

During 2013, Prof. Scicluna assumed the chairmanship of the European Investment Bank Board of Governors (EIB) and vice-chairmanship of the European Bank for Reconstruction and Development (EBRD). Prior to

March 2013 he served as a member of the European Parliament (MEP), in the capacity of Vice-Chair of the Economic and Monetary Affairs Committee (ECON) and a member of the European Statistical Advisory Committee (ESAC). Previous appointments include that of Professor and Head of the Department of Economics at the University of Malta, Chairman of the Malta Financial Services Authority, Chairman of the Malta Council of Economic and Social Development, Board Director of the Central Bank of Malta and Electoral Commissioner. Prof. Scicluna graduated from the University of Oxford with a Diploma with distinction in politics and economics, from the University of Malta with a First Class Honours BA degree in Economics and the University of Toronto with a Masters and Doctorate in Economics.



## Joseph Portelli

Joseph Portelli has over 32 years' experience employed in various capacities within the financial industry in the U.S and in Malta. He has vast experience as a portfolio manager, currency and commodity trader and has been employed with Bank of America, Nomura Securities, Goldman Sachs, Millburn Ridgefield, Global Capital, and Liongate Capital Management. His most recent position was chief investment officer and managing director of FMG Funds, an emerging markets specialist. He is

currently Chairman of the Malta Stock Exchange and sits on its Audit Committee. Between April 2013 and April 2015 he sat on its board and chaired its Risk Management Committee. He is also Chairman of the Financial Literacy Board focused on improving financial literacy in Malta consisting of Malta Stock Exchange and Ministry of Education members. He is principal of RiskCompliance Ltd a company which services the fund industry in various capacities focusing primarily on risk management, compliance and directorship services.



## Jordan Portelli

Jordan is an Investment Manager at Calamatta Cuschieri and heads the Fixed Income desk within the team. He specialises in Fixed Income, having 10 years' experience in High Yield debt, where his main responsibilities include co-managing the fixed income and balanced proprietary Funds within CC Funds Sicav plc. He is also a member on a number of Investment Committees and

is also a member on the House View Committee of Calamatta Cuschieri. He obtained a Diploma in Business and Management from Cambridge College in the U.K. He also obtained his Bsc. (Hons) in Economics from the London School of Economics.



## Joseph Cuschieri

Joseph Cuschieri is the Chief Executive Officer of the Malta Financial Services Authority. He also sits on the Board of Governors. A Certified Public Accountant by profession and a fellow member of the Malta Institute of Accountants, Mr Cuschieri is specialised in management accounting, finance, economic regulation and general/business management. He also holds a Masters Degree in Business Administration from Henley Management College, UK and an Advanced Diploma in

Management Accounting from the Chartered Institute of Management Accountants (CIMA), UK. Throughout his professional career, he held various senior executive positions and directorships within the private and public sector amongst which Head of Corporate Affairs and then Chief Commercial Officer at Vodafone Malta, Chief Operating Officer at the Malta Communications Authority, senior consultant with EY and prior to joining the MFSA he held the position of Chairman and CEO at the Malta Gaming Authority since November 2013.



## Karl Micallef

Karl Micallef is an executive director at Curmi & Partners and acts as an investment committee member and Director for a number of regulated, Malta-based financial institutions. Karl joined Curmi & Partners Ltd in 2001 working within the research and equity division. In 2009 he was appointed as an Executive Director with the firm. In 2010 Karl obtained the CFA qualification and became a member of the CFA UK Society. Following

this qualification Karl started focusing more of his time on asset allocation formulation and portfolio management for institutions (specifically occupational & private pension schemes and insurance companies) and high net worth individuals. Karl has over 20 years' experience in the industry and today manages the Portfolio and Investment Management arm of the firm which has become one of the main pillars of the firm.



## Martin Webster

Martin took on the role of Consultant - Corporate Advisory and Research at Lombard Bank in 2017. The role involves the identification and monitoring of investment opportunities in the world's major markets, and the provision of capital for local entities. Prior to this, Martin had 15 years of experience in various roles for local stockbroking companies.



## Jesmond Mizzi

Having been involved in the financial services industry for 22 years, Jesmond Mizzi is the Managing Director of Jesmond Mizzi Financial Advisors Limited, a Director of Merrill Sicav plc and a non-Executive Director of Hill Ventures Limited. He is also a business columnist on The Times and The Sunday Times, and a regular guest on educational and financial television programmes.



## Colin Vella

Colin Vella is an Investment Advisor at Jesmond Mizzi Financial Advisors. He has been working within the financial services sector for the past 6 years and has been primarily focusing on providing investment advisory services to wealth management and institutional clients. Colin graduated with an honours degree in banking and finance in 2013, and has obtained his Chartered Financial Analyst designation in 2017.



## Simon Zammit

Simon Zammit is the CEO at the Malta Stock Exchange where he joined back 1991 during the setting up stage of the Exchange. Over the years he has managed various departments including the Central Securities Depository, the Data Operations and IT as well as spearheaded a number of the Exchange's major projects. These included the implementation of the various transitions in the electronic and remote trading projects undergone by the Exchange. Simon is a

Member of the Institute for the Management of Information Systems and holds an MBA from Henley Management College.



## Cliff Pace

Cliff is the Director of Studies of the Malta Stock Exchange Institute, the educational arm of the Exchange. He previously was Head of Business and Product Development and Head of Compliance and Market Operations. Cliff has been employed at the Exchange for over 7 years and comes from a long career in Financial Services. He is also a visiting lecturer at the University of Malta and has a Henley MBA amongst other academic qualifications.



## MALTA STOCK EXCHANGE INSTITUTE

Malta Stock Exchange plc, Garrison Chapel, Castille Place, Valletta VLT 1063, Malta.

Tel: +356 2124 4051 E-mail: [borza@borzamalta.com.mt](mailto:borza@borzamalta.com.mt) Website: [www.borzamalta.com.mt](http://www.borzamalta.com.mt)