



Understanding Hedge and Private Equity Funds

Course No 229

The course will attempt to demystify the complex worlds of hedge funds and private equity. Hedge fund jargon will be discussed at length and the course will focus on different hedge fund strategies, such as Global Macro, Fixed Income Arbitrage, Equity Long Short, Fund of Funds and others, and will endeavour to explain how these strategies differ from more traditional conventional strategies. The course will then delve deeply into the main value drivers behind the whole private equity process, its main area of risk, and the overall investment process adopted to ensure a successful private equity venture. The course will also provide an insight into the roles of the main service providers engaged by both kinds of funds and will also tackle specific clauses that are found in a typical prospectus governing these kinds of funds.

Sample Topics Covered:

Brief history of hedge funds

How does shorting work

Description of the main hedge fund investment strategies:

- Global macro
 - Fixed income arbitrage
 - Equity long short
 - Fund of funds
 - Others
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In-depth definition of private equity

Private equity investment strategies

The main value drivers

The roles of the main service providers

The process of private equity investment – 7 major steps

Liquidity and risk management clauses in a prospectus

General Information

Time: 13.30 - 16.00hrs
Venue: Malta Stock Exchange
Subject to COVID-19 related restrictions
Online
Level: Intermediate

Schedule

Duration: 5 hours
Dates: 11, 12 April

Target Audience

Investment analysts and investment managers, private wealth managers, regulators, lawyers, accountants and auditors working in the fund industry, students and financial services practitioners.

Registration fee: **€125 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the '**apply now**' button and completing the online application process.

Malta Stock Exchange Institute Ltd.

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Lecturer

Mr Steven Tedesco



Steven is a Chartered Fellow of the Chartered Institute for Securities & Investment. He has served as Director, Deputy Head and Chief Investment Officer at HSBC Global Asset Management (Malta) Limited where the assets under management exceeded EUR1 billion. During his tenure at HSBC Global Asset Management (Malta) Limited he also engineered various capital protected investment structures amongst which the first ever local, hedge fund linked, full capital protected, structure sold in Malta. Steven now runs his own consultancy business, where he mainly serves as non- executive director and independent investment committee member on licensed entities operating in the alternative fund and asset management industry.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

Payments by bank transfer

Bank: Bank of Valletta plc
IBAN Code MT04VALL22013000000040025119059
IBAN BIC: VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.