



# AIFMD - The Maltese Perspective

Course No 236

The Alternative Investment Fund Managers Directive (AIFMD) is an EU Directive regulating managers of Alternative Investment Funds which are either licensed in, or marketed into, the EU. This course seeks to demystify the AIFMD, giving a practical account of the Directive, Maltese rules and regulations transposing the Directive, and structural and operational considerations for AIFMs.

Supported by:

**ganado**  
*advocates*

## Sample Topics Covered:

The AIFMD: A general overview

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Lighter regime vs full scope AIFMs

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Full AIFMs:

- initial capital/own funds
  - professional indemnity cover
  - operational conditions
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Depository issues and responsibilities

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Structural considerations for AIFMs

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An overview of the relevant operational requirements for AIFMs

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Notified AIFs

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MFSA rules and regulations transposing the AIFMD

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EU AIFMs:

- Marketing
  - Passporting
  - Pre-marketing
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## General Information

**Time:** 13.00 - 16.00hrs  
**Venue:** Malta Stock Exchange  
*Subject to COVID-19 related restrictions*  
Online  
**Level:** Intermediate

## Schedule

**Duration:** 6 hours  
**Dates:** 7, 8 February

## Target Audience

Practitioners who work in the compliance or customer due diligence areas, including CSPs, real estate agents, fiduciaries, iGaming officers, accountants, compliance officers, auditors, MLROs, and legal professionals.

Registration fee: **€125 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the **'apply now'** button and completing the online application process.

### Malta Stock Exchange Institute Ltd.

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## Lecturer

Dr Nicholas Micallef



Dr Nicholas Micallef is an Advocate within Ganado Advocates' Investment Services and Funds Team. His main areas of practice include the licensing of Collective Investments Schemes (UCITS, PIFs, AIFs and NAIFs) and investment services providers, as well as compliance, governance, regulatory advice, restructuring and winding-up of such entities. Prior to joining the firm, Nicholas assisted with the first transformation of an investment company with variable share capital (SICAV) to an incorporated cell under a Recognised Incorporate Cell Company (RICC) in Malta, as well as with the registration and recognition of the first Limited Partnership with Variable Capital (L.P.V.C.) in Malta.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

### Payments by bank transfer

Bank: Bank of Valletta plc  
IBAN Code: MT04VALL22013000000040025119059  
IBAN BIC: VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.