



**MALTA STOCK EXCHANGE  
INSTITUTE**

**TOWARDS A  
BRIGHTER  
FUTURE**



# Outsourcing vs Reliance – Benefits, Risks and Pitfalls

**Course No 146**

Reliance and outsourcing can be used as a means to delegate certain AML/CFT activities to other subject persons or third parties. This course seeks to explain the difference between the two, outlining the extent to which obligations may be relied upon or outsourced, analysing the contents of a reliance and outsourcing agreement, before concluding with any benefits, risks and pitfalls.

**Supported by:**

**CAMILLERI PREZIOSI**  
ADVOCATES

## Sample Topics Covered:

What is Reliance?

Scenarios when reliance can be applied

The reliance agreement

Outsourcing

Extent of outsourcing

The outsourcing agreement

## General Information

**Time:** 09.30 - 12.00hrs

**Venue:** Malta Stock Exchange  
*Subject to COVID-19 related restrictions*  
Online

**Level:** Introductory

## Schedule

**Duration:** 2.5 hours

**Dates:**  9 June

## Target Audience

This course is aimed at anti-money laundering reporting officers, compliance officers, directors, industry practitioners, lawyers and accountants.

Registration fee: **€75 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the **'apply now'** button and completing the online application process.

### Malta Stock Exchange Institute Ltd.

Garrison Chapel,  
Castille Place,  
Valletta VLT 1063,  
Malta

**website:** [www.borzamalta.com.mt](http://www.borzamalta.com.mt)

**email:** [msei@borzamalta.com.mt](mailto:msei@borzamalta.com.mt)

**tel:** +356 21 244 051

## Lecturers

Mr Peter Mizzi



Peter works as an advisor at Camilleri Preziosi advising primarily in anti-money laundering regulation and regulatory compliance in financial services law. Peter holds an International Diploma in Anti-Money Laundering from the International Compliance Association (ICA) as

well as a Bachelor of Science degree in Business Administration with International Business from the University of London (UOL).

Dr Luke Mizzi



Luke is an Associate at Camilleri Preziosi practicing primarily in financial services and compliance law, banking and finance and anti-financial crime regulation. Luke also advises on regulatory aspects relating to credit and financial institutions, and investment service providers. Luke holds a Doctor of Laws

degree from the University of Malta as well as a Master of Laws from University College London (UCL) with a specialisation in Banking and Finance Law.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

### Payments by bank transfer

Bank: Bank of Valletta plc  
IBAN Code: MT04VALL22013000000040025119059  
IBAN BIC: VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.