



**MALTA STOCK EXCHANGE  
INSTITUTE**

**TOWARDS  
A BRIGHTER  
FUTURE**



# An Introduction to Islamic Finance

**Course No 319**

This course offers students an introduction to Islamic Finance which refers to a system of finance that is consistent with the principles of Sharia Law, which emphasises moral and ethical values in all dealings. Sharia prohibits the payment or acceptance of interest charges (Riba) for the lending and accepting of money, as well as carrying out trade and other activities that provide goods or services considered contrary to its principles. Islamic finance has the same purpose as conventional finance, except that it operates in accordance with Islamic rules. Individuals taking this course will be provided with an introductory level on the principles and the modus operandi of this alternative system of finance.

**Supported by:**



**ERREMME BUSINESS ADVISORS**

## Sample Topics Covered:

Introduction to the principles of Islamic Finance

---

Commercial ethics in Islam

---

The development of Islamic Finance

---

Primary and secondary sources of Sharia

---

Introduction to the main contracts in Islamic Finance

---

Takaful and Re-Takaful

---

Main products in Islamic Banking

---

Introduction to Riba

---

Institutional forms: banks, investment funds and waqfs

---

Islamic Law and Finance: religion, risk and return

---

Islamic Microfinance: an emerging market niche

---

Transactional contracts: Bai, Sarf, Shirkah, Ijarah, Adl and Rahn et al

---

Financing contracts: Murabaha/Tawwaruq and Istisna

---

Intermediation contracts: Sharikah, Mudaraba, Musharaka and Wakala Institutional

---

A Wakala agreement

---

## General Information

**Time:** 13:00 - 16:00  
**Venue:** Online  
**Level:** Intermediate

## Schedule

**Duration:** 6 hours  
**Dates:** 5, 6 April

## Target Audience

This course requires attendees to have an understanding of basic financial concepts. The public, students, compliance officers, directors, industry practitioners, lawyers and accountants are invited to attend.

Registration fee: **€125 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the '**apply now**' button and completing the online application process.

### Malta Stock Exchange Institute Ltd.

Garrison Chapel,  
Castille Place,  
Valletta VLT 1063,  
Malta

**website:** [www.borzamalta.com.mt](http://www.borzamalta.com.mt)  
**email:** [msei@borzamalta.com.mt](mailto:msei@borzamalta.com.mt)  
**tel:** +356 21 244 051

## Lecturer

Mr Reuben Buttigieg



Reuben is council member on the Malta Chapter of the Institute of Directors and is also President of the Malta Institute of Management a post he had previously also held for three consecutive terms. The Institute represents amongst others Edinburgh Business School and the Chartered Institute of Taxation. Reuben has been the pioneer in the discussions on Islamic Finance in Malta and has prepared various papers and articles on the subject. Reuben is a regular speaker in International Islamic Finance conferences and has advised on the formation of Islamic Micro Finance Fund.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

### Payments by bank transfer

**Bank:** Bank of Valletta plc  
**IBAN Code:** MT04VALL22013000000040025119059  
**IBAN BIC:** VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.