



**MALTA STOCK EXCHANGE
INSTITUTE**

**TOWARDS
A BRIGHTER
FUTURE**



Beneficial Ownership Concealment

Course No 157

‘Beneficial owner’ means any natural person who ultimately owns or controls a legal entity or express trust or similar legal arrangement, as well as any natural person on whose behalf or for the benefit of whom a transaction or activity is being conducted.

Beneficial ownership transparency is an item of high priority at a global, EU and local level. In view of Malta’s previous greylisting, beneficial ownership concealment has been a high-priority agenda item locally, with a number of thematic visits taking place by the regulator. This area is fundamental to AML and needs to be given due importance; this course will help compliance practitioners to carry out their role more effectively.

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Sample Topics Covered:

The concept of Beneficial Ownership

International guidance and recommendations in respect of Beneficial Ownership transparency

Main techniques used by criminals to conceal Beneficial Ownership

Vulnerabilities of the subject persons

Red flags identified by local regulators

Case Studies

General Information

Time: 09.00 - 12.00hrs
Venue: Online
Level: Introductory

Schedule

Duration: 3 hours
Dates: 4 May
 25 October

Target Audience

All business owners, managers, accountants, lawyers, notaries and business consultants.

Registration fee: **€95 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the '**apply now**' button and completing the online application process.

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Lecturer

Dr Malcolm Mallia



Malcolm is the Founder of LEXCO compliance where he actively supports the Anti-Money Laundering (AML) compliance team in all legal matters relating to AML and Customer Due Diligence. The compliance team, which has extensive practical experience in AML/CFT, supports subject persons including CSPs, Fiduciaries, Accountants, Auditors, Notaries, Legal professionals and Real Estate Agents in all their AML compliance obligations such as development of AML manuals, procedures and policies, CDD and Risk Assessment tools. Malcolm is a warranted advocate and holds a Doctor of Laws degree from the University of Malta, a Bachelor of Commerce degree in accountancy and business management, and an MBA from Henley Management College (UK). He has been involved in the field of compliance for the last 20 years supporting organisations become compliant to their relevant industry and legal standards. Malcolm is also a visiting lecturer at the University of Malta in the Faculty of Economics, Management and Accounts, a member of the Chamber of Advocates and an ISO 9001 auditor. Malcolm is also an MFSA approved Compliance officer for CSPs and Trustees.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

Payments by bank transfer

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