



**MALTA STOCK EXCHANGE  
INSTITUTE**

**TOWARDS  
A BRIGHTER  
FUTURE**



# Financial Statements Analysis

Course No 203

This course is an introduction to understanding how to use financial information to value and analyse companies.

The course focuses on the practical application of financial statements analysis. Participants will learn how to create and analyse financial ratios, such as debt to equity, profit margins and more. Participants will gain analytical skills involved in reading and interpreting the financial health and profitability of a company through quantitative and qualitative techniques. A number of case studies and financial statements of actual companies will be analysed.

## Sample Topics Covered:

Understanding financial statements using samples from published local companies' reports including:

- Default accounting framework in Malta;
- Detailed analysis of important statements like the Income Statement, Balance Sheet and the Cash Flow Statement;
- Explanation of material line items disclosed;
- Other relevant information disclosed like the Directors' Report and the Auditor's Report.

---

Financial ratio analysis:

- Profitability ratios;
  - Management efficiency ratios;
  - Liquidity ratios;
  - Gearing ratios;
  - Investors ratios.
-

## General Information

**Time:** 09:00 - 12.00hrs  
**Venue:** Online  
**Level:** Intermediate

## Schedule

**Duration:** 9 hours  
**Dates:**  22, 23, 25 April  
 2, 3, 4 October

## Target Audience

This course requires attendees to have a good understanding of basic financial concepts and a basic understanding of accounting principles. The public, students, investors, portfolio managers, industry practitioners and lawyers are invited to attend.

Registration fee: **€165 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the '**apply now**' button and completing the online application process.

### Malta Stock Exchange Institute Ltd.

Garrison Chapel,  
Castille Place,  
Valletta VLT 1063,  
Malta

**website:** [www.borzamalta.com.mt](http://www.borzamalta.com.mt)  
**email:** [msei@borzamalta.com.mt](mailto:msei@borzamalta.com.mt)  
**tel:** +356 21 244 051

## Lecturer

Mr Malcolm St John



Malcolm started his career at HSBC Bank where his role evolved within various departments in the bank. Between 2008 and 2018, Malcolm joined worldwide leading fund administrators – Apex Fund Services Ltd and Mainstream Fund Services where he held various senior positions specialising in a highly regulated industry.

In 2018 Malcolm moved to take on the role of a CFO with System73 Ltd before finally joining Roivios Ltd in 2022.

Malcolm is an ACCA qualified accountant and CPA warrant holder. In addition, Malcolm sits as nonexecutive Director on investment companies and delivers financial related courses from time to time.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

### Payments by bank transfer

**Bank:** Bank of Valletta plc  
**IBAN Code:** MT04VALL22013000000040025119059  
**IBAN BIC:** VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.