



**MALTA STOCK EXCHANGE
INSTITUTIONAL FINANCIAL
SECURITIES MARKET**

Half-Day Conference **Opportunities within the Securitization Sector**

WEDNESDAY 18th OCTOBER 2017

9:00HRS - 11:45HRS

Venue: Malta Stock Exchange

Overview

The Malta Stock Exchange is pleased to announce the formation of the Institutional Financial Securities Market (IFSM) the first wholly owned Maltese wholesale securities markets authorised in terms of the Wholesale Markets Listing Rules. The IFSM can admit various financial instruments such as asset backed securities, debt securities, convertible debt and derivative securities. This new market offers the flexibility to meet the needs of issuers targeting institutional investors. It also allows issuers to create a securitised instrument that is built around their own corporate requirements as well as investor groups' specifications. The IFSM, which will trade on the Malta Stock Exchange trading platform, falls under a structure that allows for market liquidity and is regulated by minimum information requirements less onerous than those applying to the retail market. The opportunities that this new market creates are various and are of interest to stakeholders who operate in the capital and financial markets sector as well as institutions such as banks.

Attendance is free of charge: attendees are asked to email events@borzamalta.com.mt or contact 21244051 to reserve a place. Attendance is on a first come, first served basis.

Agenda

09:00	Registration
09:30	Opening Address - Chairman Malta Stock Exchange, Joseph Portelli
09:40	Key Note - Finance Minister, Hon. Prof. Edward Scicluna
09:50	Nick Curmi, GANADO Advocates - Listing of Wholesale Securities
10:10	Richard Ambery, MPG - Key Benefits of Malta's Securitisation Framework
10:30	Break
10:50	Panel Session - Opportunities Within the Securitization Sector
11:30	Q&A and Conclusions

Speakers



Richard Ambery



Richard Ambery leads on structuring, legal and regulatory matters, managing the relationships with sell-side lead managers and buy-side legal counsel. An asset swap trader turned magic circle-qualified English solicitor and formerly a Partner at Dechert LLP, Mayer Brown LLP, Arthur Cox and GANADO Advocates, Malta's leading commercial law firm for 61/2 years, Richard is a Registered European Lawyer with the Ministry of Justice in Malta. Richard has practised in the areas of debt and equity capital markets, acquisition finance, mergers and acquisitions and corporate law for over 26 years, but his real focus has always been structured finance. Leading advice on a number of ground-breaking and award-winning transactions such as the Formula 1 Finance B.V. whole business securitisation, Dynasty shopping mall CMBS in the PRC and the UASC container vessel EETC privately placed in the US, Richard has also published a number of journal articles and contributed to text books on structured finance.



Nicholas Curmi



Nicholas Curmi is part of GANADO Advocates' Capital Markets and Structured Finance team, where he regularly represents originators, arrangers, investors and trustees in securitisation transactions involving a variety of asset classes. Nicholas was Co-Chair of the Malta EU Council Presidency Working Party on the EU Simple, Transparent and Standardised (STS) Securitisation Regulation and was responsible for leading the technical negotiations on the Regulation on behalf of the EU Council. He is also a member of the Malta Stock Exchange's External Advisory Board and is admitted to practise law in both Malta and New York.

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