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EXCHANGE NOTICE Nº 2069

CANCELLATION OF BONDS

The outstanding nominal balance of the 3.7% GAP Group plc Secured € Bonds 2023-2025 Series 1 (MT0001231225) has been reduced to €17,451,000 following the cancellation of €3,049,000 bonds due to a buy-back of these bonds by the issuer, GAP Group plc.

Simon Zammit

Chief Executive Officer

 3^{rd} April 2023