

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by 1923 Investments p.l.c. (the “Company”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

QUOTE

The Company announces that, iSpot Poland Sp. z o.o., a private limited liability company (*spółka z ograniczoną odpowiedzialnością*) established and existing under the laws of Poland with its registered office at ul. Puławska 2, 02-566 Warsaw, and entered into the business register of the National Court Register of Poland under KRS number 0000500329 (“iSpot”), a wholly-owned subsidiary of the Company, is in the final stages of a negotiation process to enter into a preliminary share purchase agreement (the "PSPA") with the shareholders (the “Sellers”) of Cortland Sp. z o.o, a private limited liability company (*spółka z ograniczoną odpowiedzialnością*) established and existing under the laws of Poland with its registered office at ul. Zgoda 38, 60-122 Poznań, entered into the business register of the National Court Register of Poland under KRS number 0000031468 (“Cortland”) in terms of which iSpot will agree to acquire, and the Sellers will agree to sell, 100% of the shares issued in the capital of Cortland, a company active in the field of sale, distribution and service of electronic products and accessories.

The Company will continue to keep the market updated with regards to the execution of the PSPA, which is expected by the end of next week.

UNQUOTE

By order of the Board



Mr. Adrian Mercieca
Company Secretary

8 February 2023