

**MCM
XXIII**

**1923
INVESTMENTS**

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by 1923 Investments p.l.c. (the “Company”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

QUOTE

The Company announces that it has concluded a share transfer agreement with its sister company HV Marine Limited (C96365) of Nineteen Twenty Three, Valletta Road, Marsa (the ‘**Purchaser**’), for the sale of the Company’s entire shareholding (i.e., thirty million nine hundred and forty-nine thousand nine hundred and ninety-nine Ordinary Shares with a nominal value of €1.00 each) in Hili Logistics Limited (C57955) of Nineteen Twenty Three, Valletta Road, Marsa (‘**HLL**’) (the ‘**SPA**’). Following the sale of shares in HLL, which operates a logistics business, the Company shall focus its attention on strengthening its retail operation following the recent acquisitions on that front.

The SPA became effective as from today, the 28 April 2023, with the process required for the registration of transfer of shares in HLL to be completed as soon as possible. According to the SPA, the consideration to be received by the Company amounts to thirty-seven million Euro (€37,000,000) and the overall terms of the SPA are considered customary for a transaction of this size and nature.

UNQUOTE

By order of the Board



Mr. Adrian Mercieca
Company Secretary

28 April 2023