

1923 INVESTMENTS

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. in terms of the Listing Rules as published by the Listing Authority.

QUOTE

Following the Company Announcement dated 29 January 2020 and in view of the requirements of the Listing Rules, specifically Listing Rule 5.149, the Company would like to inform the public that it is the Company's intention, to communicate the classification of the transaction with Teekay Tankers Limited, by latest Q2 2021.

UNQUOTE

BY ORDER OF THE BOARD

Dr. Melanie Miceli Demajo Company Secretary

17 February 2020