

Company Announcement

**The following is a Company Announcement issued by 1923 Investments p.l.c.
(the “Company”) in terms of Listing Rule 5.16 of the Listing Rules.**

QUOTE

The Company hereby announces that Mr Carmelo Hili, holder of Identity Card Number 395765M of No. 2, Immaculate Conception Street, Lija, Malta, has resigned as Chief Executive Officer of the Company with effect from 4 May 2020. Mr Hili remains a Director of the Company.

It is further announced that Mr Keith Busuttil, holder of Identity Card Number 470481M of No. 10, Villa Fiorita, Upper Gardens, Swieqi, has been appointed Chief Executive Officer of the Company, with effect from 4 May 2020.

Mr Busuttil joins 1923 Investments p.l.c. from Oceanwood Capital Management of London where he was Portfolio Manager – European Event Driven Fund since 2014. He was previously Partner (European Equity Absolute Return Fund) at Dalton Strategic Partnership, Vice-President, European Debt Restructuring at Blackstone Advisory Partners, part of the Blackstone Group, and a senior analyst within the Investment Banking Division at Credit Suisse in London. Mr Busuttil holds a Master’s in Corporate Finance from SDA Bocconi Business School and is ACCA-qualified.

There is no further matter concerning Mr Busuttil requiring disclosure under the Listing Rules 5.20.

UNQUOTE

BY ORDER OF THE BOARD



Dr Melanie Miceli Demajo
Company Secretary

30 April 2020