

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c.
(the "Company") in terms of the Listing Rules.

QUOTE

The Company announces that during the Extraordinary General Meeting held earlier today the 27 April 2021, it was resolved:

Extraordinary Resolution:

- (a) To issue and allot two million and five hundred and sixty thousand (2,560,000) Ordinary Shares of one Euro (€1.00) each from the unissued share capital of the Company of twenty million and four hundred and twenty-five thousand Euros (€20,425,000) in favour of Hili Ventures Limited, having Company Registration Number C57902, of Nineteen Twenty Three, Valletta Road, Marsa, MRS 3000, Malta, in consideration of the capitalization of a debt owed by 1923 Investments p.l.c. to Hili Ventures Limited in the amount of two million and five hundred and sixty thousand Euros (€2,560,000) with effect from today;
- (b) To authorise any company director or company secretary to issue and file with the relevant authorities any required statutory documents to give effect to the increase in issued share capital as contemplated above.

The aforementioned issue and allotment of shares is executed in accordance with the Companies Act (Cap. 386 of the Laws of Malta).

UNQUOTE

BY ORDER OF THE BOARD



Dr Melanie Miceli Demajo
Company Secretary

27 April 2021