

COMPANY ANNOUNCEMENT

Reference: AGR 02/2024

Date: 8 March 2024

The following is a Company Announcement issued by Agora Estates p.l.c. (the “Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as amended from time to time.

Basis of Acceptance and Admission of Bonds on the Official List of the Malta Stock Exchange

Issue by the Company of a first tranche of €12,000,000 5.8% Secured Bonds 2036 (the “Tranche 1 Bonds”), as part of a secured bond issuance programme of a maximum of €21,000,000 in nominal value of the bonds (the “Programme”).

Quote

As indicated in previous company announcement AGR 01/2024 dated 12 February 2024 uploaded on the Company’s website (<https://agora-estates.com/investor-relations/>), the Malta Financial Services Authority approved the admissibility to listing of the Programme on the Official List of the Malta Stock Exchange.

The Company is pleased to announce that its offer has been fully subscribed.

Subscriptions for the Tranche 1 Bonds were made through a number of authorised financial intermediaries pursuant to Placement Agreements as set out in the final terms dated 12 February 2024 (the “Final Terms”). In accordance with the Final Terms, the Tranche 1 Bonds were allocated as follows:

- (a) the amount of €2,383,600 was allocated to the holders of a private issue of €3,500,000 zero coupon secured callable notes 2023-2024 pursuant to an offering document dated 15 February 2023 (the “Private Debt”);
- (b) the amount of €9,616,400 was allocated amongst the Authorised Financial Intermediaries participating in the Tranche 1 Bonds pursuant to Placement Agreements.

In accordance with the terms and conditions of the Tranche 1 Bonds set out in the Final Terms, interest on the Tranche 1 Bonds will commence to run as from 1 March 2024. The Tranche 1 Bonds have today 8 March 2024 been admitted to listing on the Official List of the Malta Stock Exchange and trading is expected to commence on 11 March 2024.

Pursuant to the exchange of Private Debt for Tranche 1 Bonds as mentioned in (a) above, the notes have been cancelled forthwith with the remaining notes in issue in the Private Debt being repaid by the Company by the 12 March 2024.

The Board of Directors of the Company would like to thank the investing public and participating Authorised Financial Intermediaries for their support in this successful issue of Tranche 1 Bonds as well as holders of the Private Debt for their continued confidence in the Company.

Unquote



Audrey Anne Hughes
Company Secretary

