

COMPANY ANNOUNCEMENT

Reference: AGR 05/2024
Date: 16 April 2024
Capital Markets Rule: 5.16

The following is a Company Announcement issued by Agora Estates p.l.c. (the "Company") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as amended from time to time.

Approval of Audited Financial Statements for the financial year ended 31 December 2023

Quote

During the meeting of the Board of Directors of the Company held today, 16 April 2024, the Board of Directors approved the Company's audited financial statements for the financial year ended 31 December 2023.

For the purposes of Capital Markets Rule 5.16.24, it is hereby reported that profit before tax for the financial year ended 31 December 2023 amounted to €2,448,224, giving rise to a variance (positive) of over 10% when compared to the financial analysis summary annexed to the final terms published by the Company on the 12 February 2024, which projected a profit before tax of €1,160,000. The variance is attributable mainly to a positive fair value movement on revaluation of investment property of €557,334 and a positive finance costs movement on interest payable of €558,863.

The audited financial statements of the Company are available for viewing on <https://agora-estates.com/investor-relations/>.

Unquote



Audrey Anne Hughes
Company Secretary