

ANCHOVY.

COMPANY ANNOUNCEMENT

Reference: ANC 01-2017

The following is a Company Announcement by ANCHOVY STUDIOS p.l.c. - C57419 - of 682, High Street, Hamrun HMR 1012 (the "**Company**"), pursuant to the PROSPECTS Rules.

PROSPECTS is a multilateral trading facility operated by the Malta Stock Exchange.

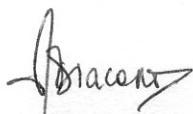
QUOTE:

*The Company's **€1 million 5.5% unsecured bonds 2027** (the "**Bond Issue**"), issued by the Company in terms of an admission document (dated 10 May 2017, the "**Admission Document**") duly prepared by **Main Street Limited** in their capacity as Corporate Advisors as mandated by the PROSPECTS rules, and offered to investors by **Jesmond Mizzi Financial Advisors Limited** in their capacity as Placement Agent in terms of the Admission Document, was subscribed in full. Subscriptions closed on 31 May 2017.*

Interest on the bonds at the rate of 5.5% per annum commences on 19 June 2017 and shall be payable annually in arrears on 19 June of each year, with the first interest payment falling due on 19 June 2018. The Bonds will be admitted to PROSPECTS on the 16 June 2018 and trading will commence on the 19 June 2018.

The Company wishes to thank the investing public, Jesmond Mizzi Financial Advisors Limited and Main Street Limited for their support.

UNQUOTE:



Alexandra Diacono
Company Secretary

16 June 2017

For more information on the Bond Issue please visit <http://anchovyinc.com/ir/>