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COMPANY ANNOUNCEMENT

NOTICE IS HEREBY BEING GIVEN THAT NO DETERMINATION OF THE NET ASSET VALUE AND DEALING WILL TAKE PLACE ON MONDAY 13 APRIL 2009 IN THE APS INCOME FUND

Accordingly, any applications for the purchase, sale or switching of shares in the APS Income Fund received at the offices of Valletta Fund Services Limited for dealing on the 13 April 2009, will be dealt on the immediately succeeding dealing day.

Dated this the 30th day of March 2009.

A handwritten signature in black ink, appearing to read "Vanessa Vella", is placed over a light grey dotted rectangular background.

Ms Vanessa Vella
For and on behalf of
Valletta Fund Services Limited
Company Secretary