

APS Funds SICAV p.l.c.

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COMPANY ANNOUNCEMENT

APS Funds SICAV p.l.c. announces that at its first Annual General Meeting held at the San Anton Suite, Corinthia Palace Hotel & Spa, De Paule Avenue, San Anton, Attard BZN 9023 on 20th May 2009, at 5.30 p.m. the Members present approved all the resolutions on the Agenda for the Meeting.

Since the Company did not receive further nominations for the election of Directors pursuant to Article 22.7 of the Articles of Association, the Board is comprised of the following persons:

Dr. Mario Felice
Mr. George Cassola
Mr. Joseph Xuereb

Dated this the 2nd Day of June 2009.



Vanessa Vella
For and on behalf of
Valletta Fund Services Limited
Company Secretary