

APS Funds SICAV p.l.c.

APS Centre,
Tower Street,
Birkirkara, BKR 4012,
Malta.

Company Registration No. SV 78

Tel: +356 2122 6644

Fax: +356 2560 3001


info@apsfunds.com.mt

COMPANY ANNOUNCEMENT

NOTICE IS HEREBY BEING GIVEN THAT NO DETERMINATION OF THE NET ASSET VALUE AND DEALING WILL TAKE PLACE IN THE APS INCOME FUND ON MONDAY 25 APRIL 2011.

Accordingly, any applications for the purchase, sale or switching of shares in the APS Income Fund received at the offices of Valletta Fund Services Limited for dealing on Monday 25 April 2011, will be dealt on the immediately succeeding dealing days.

Dated this the 18th day of April 2011.



Dr. Jessica Koren Casha
For and on behalf of
Valletta Fund Services Limited
Company Secretary