

APS Funds SICAV p.l.c.
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COMPANY ANNOUNCEMENT

APS Funds SICAV p.l.c. ("the Company") announces that with effect from 1 February 2012, Mr Herbert Zammit La Ferla, holder of Maltese Identity Card Number 140850(M) and residing at Talponia, 52, Triq il-Langas, Naxxar NXR3359, Malta has been appointed as Director of the Company until the Company's forthcoming Annual General Meeting.

Dated this the 6th day of February 2012



Ms Avalon J Abela
For and on behalf of
Valletta Fund Services Limited
Company Secretary