

APS Funds SICAV p.l.c.

APS Centre,
Tower Street,
Birkirkara, BKR 4012,
Malta.

Company Registration No. SV 78

Tel: +356 2122 6644

Fax: +356 2560 3001

info@apsfunds.com.mt

COMPANY ANNOUNCEMENT

Notice is hereby being given that no determination of the net asset value and dealing will take place in the APS Income Fund on the following days:

Wednesday 26 December 2012

Thursday 27 December 2012

Wednesday 2 January 2013

Thursday 3 January 2013

Moreover, no determination of the Net Asset Value and dealing will take place in the APS Regular Income Ethical Fund on:

Wednesday 26 December 2012

Wednesday 2 January 2013

Accordingly, any applications for the purchase, sale or switching of shares in the above-mentioned sub-funds received at the offices of Valletta Fund Services Limited for dealing on the above-mentioned dates, will be dealt on the immediately succeeding dealing days.

Dated this the 12th day of December 2012.



Raissa Sammut

For and on behalf of

Valletta Fund Services Limited

Company Secretary