

APS Funds SICAV p.l.c.

APS Centre,
Tower Street,
Birkirkara, BKR 4012,
Malta.

Company Registration No. SV 78

Tel: +356 2122 6644

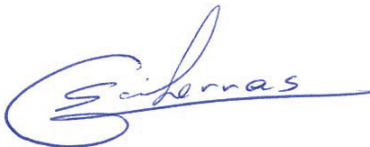
Fax: +356 2560 3001

info@apsfunds.com.mt

COMPANY ANNOUNCEMENT

APS Funds SICAV p.l.c. ("the Company") announces that with effect from 2 March 2015, Mr Joseph Portelli, holder of Maltese Identity Card Number 18805(L) and residing at The Royal Lady, St Anthony Street, Ghajnsielem, Gozo has been appointed as Director of the Company.

Dated this the 12th March 2015

A handwritten signature in blue ink that reads "Sciberras".

Mr Graham Sciberras
For and on behalf of
Valletta Fund Services Limited
Company Secretary