

APS Funds SICAV p.l.c.

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COMPANY ANNOUNCEMENT**Notice of the Seventh Annual General Meeting
In terms of Article 19 of the Articles of Association**

Notice to shareholders is hereby being given of the Seventh Annual General Meeting of the APS Funds SICAV p.l.c. to be held at Villa Corinthia, Corinthia Palace Hotel & Spa, De Paule Avenue, San Anton, Attard BZN 9020 on Thursday 23rd April 2015 at 5.30 p.m. for the purpose of considering the following Agenda.

AGENDA**Approval of Accounts**

That the Statements of Comprehensive Income and Statements of Financial Position as at 31 December 2014 and the Directors' and the Independent Auditor's Reports thereon be approved.

Auditors - Appointment and Remuneration

That the appointment of Ernst & Young Malta Limited as Auditors be approved, and the Board of Directors be authorised to fix their remuneration.

Appointment of Directors

That the Directors be appointed.

By order of the Board.

A handwritten signature in blue ink, appearing to be "Avalon Abela".

Ms. Avalon Abela
For and on behalf of
Valletta Fund Services Limited
Company Secretary

7 April 2015