

APS Funds SICAV p.l.c.

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COMPANY ANNOUNCEMENT

Notice is hereby being given that no determination of the net asset value and dealing will take place in the APS Income Fund on the following days:


Monday 28th December 2015

Monday 4th January 2016

Accordingly, any applications for the purchase, sale or switching of shares in the sub-funds of the APS Funds SICAV p.l.c. received at the offices of Valletta Fund Services Limited, the Administrator, for dealing on the above-mentioned dates, will be dealt on the immediately succeeding dealing day.

Furthermore, the Directors noted that in accordance with the Offering Supplement of the APS Regular Income Ethical Fund, the valuation day is defined as a dealing day, this being Wednesday of every week, subject to this day being a business day on which the Net Asset Value of the Fund is determined, and where Wednesday is not a business day, the dealing shall be the following business day, or as the Directors may determine from time to time, and that for the purposes of the financial statements of the Company for the year ending 31 December 2015, the Administrator is obliged to issue a valuation as at 31 December 2015, the Directors are hereby notifying the shareholders of the APS Regular Income Ethical Fund that the determination of the Net Asset Value of the Fund and any dealing therein will take place on the **5th January 2016**.

Dated this the 11th day of December 2015.



Greta Farrugia
For and on behalf of
Valletta Fund Services Limited
Company Secretary