

APS Funds SICAV p.l.c.

APS Centre,
Tower Street,
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COMPANY ANNOUNCEMENT

The following is a company announcement issued by APS Funds SICAV p.l.c.

The Board of Directors of APS Funds SICAV plc (the "Company") hereby announce the results of the Extraordinary General Meeting and Class Meetings of the "APS Income Fund" and the "APS Ethical Regular Income Fund" (the "sub-funds") held on 22 February 2017.

Extraordinary General Meeting

Quorum

The Quorum for the Extraordinary General Meeting was met through the number of proxies received and the shareholders present.

Extraordinary Resolutions

These resolutions required one majority in favour of (a) at least 75% nominal value of shares held by shareholders present or represented at the meeting; or (b) at least 50.1% of nominal value of all issued shares.

Extraordinary Resolution Proposed	Votes For	Votes Against	Results
1. Substitution of the Memorandum & Articles of Association of the Company in connection with its proposed conversion into a UCITS scheme.	47,282,513	0	Resolution obtained a majority of 99.94% of value of shares represented/ present at the meeting. Resolution Adopted
2. Alignment of voting rights of Investor Shares.	47,252,095	0	Resolution obtained a majority of 99.87% of value of shares represented/ present at the meeting. Resolution Adopted

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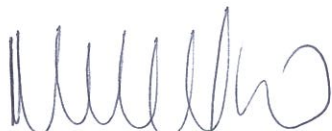
Class Meeting – APS Income Fund***Quorum***

The Quorum for the “APS Income Fund” Class Meeting was met. 42.51% of all “APS Income Fund” Shareholders were present either in person or by proxy.

Extraordinary Resolution

These resolutions required one majority in favour of (a) at least 75% nominal value of shares held by shareholders present or represented at the meeting; or (b) at least 50.1% of nominal value of all issued shares.

Extraordinary Resolution Proposed	Votes For	Votes Against	Results
3. Alignment of voting rights of Investor Shares.	34,616,783	11,220	Resolution obtained a majority of 99.72% of value of shares represented/ present at the meeting. Resolution Adopted



By order of the Board

Ms Nadine Magro

For and on behalf of

Valletta Fund Services Limited

Company Secretary

23rd February 2017