

APS Funds SICAV p.l.c.

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COMPANY ANNOUNCEMENT

NOTICE IS HEREBY BEING GIVEN THAT NO DETERMINATION OF THE NET ASSET VALUE AND DEALING WILL TAKE PLACE IN THE APS INCOME FUND ON MONDAY 17TH APRIL 2017

Accordingly, any applications for the purchase, sale or switching of shares in the APS Income Fund received at the offices of BOV Fund Services Limited for dealing on Monday 17th April 2017, will be dealt on the immediately succeeding dealing day.

Dated this the 12th day of April 2017.

A handwritten signature in blue ink, appearing to read "Nadine Magro", written over a horizontal line.

Ms Nadine Magro
For and on the behalf of
BOV Fund Services Limited
Company Secretary