

APS Funds SICAV p.l.c.

APS Centre,
Tower Street,
Birkirkara, BKR 4012,
Malta.

Company Registration No. SV 78

Tel: +356 2122 6644

Fax: +356 2560 3001

info@apsfunds.com.mt

COMPANY ANNOUNCEMENT

Notice of the Ninth Annual General Meeting

In terms of Article 22 of the Articles of Association

Notice to shareholders is hereby being given of the Ninth Annual General Meeting of the APS Funds SICAV p.l.c. to be held at the Chameleon Suite, Corinthia Palace Hotel & Spa, De Paule Avenue, San Anton, Attard BZN 9020 on Wednesday 26th April 2017 at 5.30 p.m., for the purpose of considering the following Agenda.

AGENDA

Approval of Accounts

That the Statements of Comprehensive Income and Statements of Financial Position as at 31st December 2016 and the Directors' and the Independent Auditors' Reports thereon be approved.

Auditors - Appointment and Remuneration

That the appointment of Deloitte Audit Limited as Auditors be approved, and the Board of Directors be authorised to fix their remuneration.

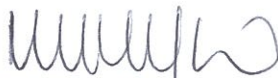
Appointment of Directors

That the Directors be appointed.

Directors' Honoraria

That the maximum Directors' honoraria shall be established in aggregate at €27,000 per annum, with effect from 1 January 2017.

By order of the Board.



Ms Nadine Magro

For and on behalf of

BOV Fund Services Limited

Company Secretary

18th April 2017