

## COMPANY ANNOUNCEMENT

### Appointment of Chairman – Regulatory Approval

---

Date of Announcement: 30<sup>th</sup> August 2021  
Reference No: APSB15

The following is a Company Announcement issued by APS Bank plc (or the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

---

#### *Quote*

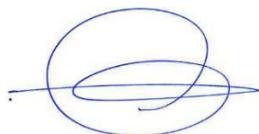
Further to Company Announcement [APSB10](#), the Bank is pleased to announce that regulatory approval has been received from the MFSA for the appointment of Mr Martin Scicluna as Chairman of the Board of Directors. Following this approval, Mr Frederick Mifsud Bonnici will cease to be Chairman of the Board and Director with effect from 1<sup>st</sup> September 2021.

As previously announced, Mr Scicluna has been a Non-Executive Director of the Bank since 2013 and most recently serving as Chairman of the Risk Committee, member of the Audit Committee and of the ESG Committee and Director of ReAPS Asset Management Ltd, the Bank’s wholly-owned UCITS management subsidiary. His long career in banking culminated in a stretch of senior executive appointments with HSBC Group in Malta, between 1996 and 2012.

Having held various director roles since 2006, his other current board positions are: Chairman, Accredited Insurance (Europe) Ltd, Chairman, Zarattini International Ltd, Independent Non-Executive Director and Investment Committee member at Merck Capital Asset Management Ltd and at Thybo Malta Ltd. Mr Scicluna has also been actively engaged in various areas of voluntary work, including scouting, preservation of the built and natural environment and financial services education.

CEO Marcel Cassar commented: “On behalf of the entire Management body, we thank and salute Frederick Mifsud Bonnici who retires after 4 years as Chair and Director, during which the Bank was able to benefit from his 50 years of senior experience in accounting, assurance and financial services. As with any change of guard, we welcome Martin Scicluna who also brings with him a long, successful career in banking and financial services besides intimate knowledge of the Bank, having served as Director for the past 8 years. Martin’s appointment also signifies the trust in which he is held by the shareholders, ideally placing him to lead the Board in the next stages of the Bank’s development.”

*Unquote*



Graziella Bray B.A., LL.D  
*Company Secretary*

Registered Office: APS Bank plc, APS Centre, Tower Street, Birkirkara BKR 4012 – Malta

Registration Number C2192 | Website: [www.apsbank.com.mt](http://www.apsbank.com.mt) | E-mail: [investor.relations@apsbank.com.mt](mailto:investor.relations@apsbank.com.mt) | Tel.: 25603000

APS Bank plc is regulated by the Malta Financial Services Authorities as a Credit Institution under the Banking Act 1994 and licenced to carry out Investment Services activities under the Investment Service Act 1994. The Bank is also registered as a Tied Insurance Intermediary under the Insurance Distribution Act 2018