

COMPANY ANNOUNCEMENT

Extraordinary General Meeting Held

Date of Announcement:	19 October 2022
Reference No:	APSB33

The following is a Company Announcement issued by APS Bank plc (or the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

APS Bank plc notifies that at the Extraordinary General Meeting held on Wednesday 19 October 2022, the members considered and approved the sole resolution on the Agenda, namely:

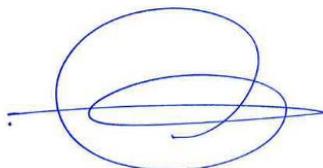
“SPECIAL BUSINESS – ORDINARY RESOLUTION

Capitalisation of Profits and Issue of New Shares

- a. That further to the announcement on 28 July 2022, of the recommendation of an interim dividend through the issuance of new ordinary shares, the Board proposes that the amount of €1,800,000 from the Bank’s Profit be capitalised for the purpose of issuing up to 7,210,000 fully paid up ordinary shares (“Share Issue”), to the members of the Bank appearing on the register of members maintained by the Central Securities Depository of the Malta Stock Exchange as at close of trading on 19 September 2022 (trading session of 15 September 2022) (“Shareholders”).
- b. That the new shares to be allotted pursuant to the Share Issue will be issued at the nominal value of €0.25 per share, and distributed to Shareholders *pro rata* to their individual holdings, with fractional shares rounded to the nearest whole share; rounded upwards if the fractional entitlement is of 0.5 of a share or more, and rounded downwards if the fractional entitlement is less than 0.5 of a share.”

Consequently, the Bank’s issued share capital has increased from the current €89,928,915.25 divided into 359,715,661 ordinary shares, to €91,729,292.13 divided into 366,917,168 ordinary shares, all fully paid up.

An application will be made to the Malta Stock Exchange for these new shares to be admitted to listing and trading on the Official List. Registration and listing of new shares is expected to take place on Thursday 27 October 2022, and commencement of trading in the new shares is expected to take place on Friday 28 October 2022.



Graziella Bray B.A., LL.D, FCG
Company Secretary

Unquote

Registered Office: APS Bank plc, APS Centre, Tower Street, Birkirkara BKR 4012 – Malta

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APS Bank plc is regulated by the Malta Financial Services Authorities as a Credit Institution under the Banking Act 1994 and licenced to carry out Investment Services activities under the Investment Service Act 1994. The Bank is also registered as a Tied Insurance Intermediary under the Insurance Distribution Act 2018