

COMPANY ANNOUNCEMENT

Approval of Base Prospectus and Information Relating to the Bond Issue

Date of Announcement: 24 October 2023
Reference No: APSB53

The following is a Company Announcement issued by APS Bank plc (or the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

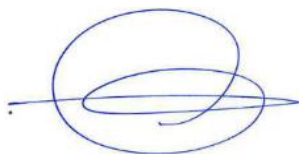
Reference is made to company announcement [APSB52](#) dated 11 October 2023 wherein a proposed bond programme and a first tranche of up to €50 million 5.8% unsecured subordinated bonds due 2028–2033 (“**Bond Issue**”) was communicated.

The Bank is pleased to announce that on 24 October 2023 the Malta Financial Services Authority approved the Base Prospectus to be published in connection with this programme (“**Base Prospectus**”), as well as the Bank’s *Application for Authorisation for Admissibility to Listing* of the said issue on the Official List of the Malta Stock Exchange. The general public and Preferred Applicants (being directors or employees of the APS group or registered shareholders and/or bondholders of the Bank, in each case as at close of business of 23 October 2023) are eligible to participate in this Bond Issue via an Intermediaries’ Offer as from Monday 30 October 2023. Unless the Bank decides to terminate earlier, the offer shall close on Friday 17 November 2023. Applications for the bonds are subject to a minimum subscription of €10,000 and in multiples of €1,000 thereafter, to be issued at par.

Given that the bonds are considered complex products, eligibility needs to be confirmed through an assessment by an Authorised Financial Intermediary. Interested applicants are to contact a participating Authorised Financial Intermediary accordingly. Application forms to be used by the Preferred Applicants will be made available as from 26 October 2023.

As the Bank has already committed to allocate a total amount of €15,000,000 (in nominal value) of bonds to a number of third-party investors in the pre-allocation process, as described in the Final Terms, the Bank wishes to inform that a total of €35,000,000 of the bonds will be available for subscription. In the event of an oversubscription, preference will be given to Preferred Applicants in accordance with an allocation policy to be determined by the Bank at the time.

The Base Prospectus and Final Terms will be available for download from the Bank’s website (apsbank.com.mt/bonds) as from 25 October 2023. Printed copies of these documents will be available from Authorised Financial Intermediaries as from 27 October 2023.

A handwritten signature in blue ink, consisting of a large, stylized 'G' followed by a horizontal line and a smaller 'B'.

Graziella Bray B.A., LL.D, FCG
Company Secretary

Unquote