



COMPANY ANNOUNCEMENT

The following is a company announcement issued by AST Group P.L.C., a company registered under the laws of Malta with company registration number C 66811 (the “Company”), pursuant to the rules of Prospects, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange.

Delay in the Publication of Financial Information

QUOTE

The Company wishes to update its stakeholders and the public generally with respect to the difficulties it is currently facing to comply with its obligation to issue the audited annual consolidated financial statements, no later than four months following its financial year end, in terms of Prospects MTF Rule 4.11.12.

The Company has several branches all throughout Europe (Spain, France, Cyprus, Greece and Malta), which are subject to Covid-19 mitigation restrictions and/or national lockdowns and therefore, the Group is finding significant difficulty in performing and finalising its audit of its consolidated annual financial statements for the year ending 31 December 2021 within the stipulated four month deadline.

Whilst the Company has put significant efforts into meeting its obligations in terms of the aforementioned rules, regrettably, the Company is hereby announcing that due to circumstances which are beyond its control, it will be delayed in publishing its audited annual consolidated financial statements for the year ending 31 December 2021 and shall be seeing to fulfilling its obligations and publishing the audited annual consolidated financial statements for the year ending 31 December 2021 by the 17th June 2022.

UNQUOTE

A handwritten signature in blue ink, appearing to read 'K Cachia'.

Dr Katia Cachia
Company Secretary
29th April 2022