



## COMPANY ANNOUNCEMENT

The following is a company announcement issued by AST Group p.l.c. (the “**Company**”) bearing company registration number C 66811, in terms of the rules of Prospects MTF, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange.

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### **Appointment of Independent Non-Executive Director**

#### *QUOTE*

The Company wishes to announce that with effect from today, Mr Giuseppe Muscat, holder of Maltese identity card number 146889M, has changed his designation from non-Executive Director of the Company to an Executive Director of the Company. Furthermore, Mr Muscat has resigned from the Audit Committee of the Company.

Pursuant to the foregoing, the Company further announces that Mr. Austin Demajo, holder of Maltese identity card number 0118858M has been appointed as an independent non-Executive Director of the Company with effect from today. Mr Demajo shall also be appointed to the audit committee of the Company.

Mr Austin Demajo was a partner at Grant Thornton Malta and served the role of Head of Tax Services and subsequently Tax Partner, until his retirement on 31 December 2021. Austin specialised in the local and international taxation and in the financial services sector, provided services to foreign owned companies setting up businesses in Malta, and tax advice to international clients involved in cross border business ventures. Austin is a Fellow of The Chartered Association of Certified Accountants, a Fellow of the Malta Institute of Accountants and holds a Practising Certificate in Auditing. He regularly attends tax conferences and is a customary speaker at local conferences related to VAT and tax matters, including those organised by the Malta Institute of Management and the Malta Institute of Accountants.

#### *UNQUOTE*

A handwritten signature in blue ink, appearing to read 'K Cachia', is positioned above the typed name of the Company Secretary.

Katia Cachia  
Company Secretary  
29<sup>th</sup> March 2023