



## COMPANY ANNOUNCEMENT

The following is a company announcement issued by AST Group P.L.C. (the “**Company**”) bearing company registration number C 66811, in terms of the rules of Prospects, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange (“**Prospects**”).

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### BONDHOLDER MEETING

#### QUOTE

Further to Company Announcement issued on the 20 April 2023, it is hereby announced that the Company will be calling a meeting of investors, holding, as at close of business on the 25 April 2023 (trading session of 21 April 2023), the €2,000,000 5.5% unsecured bonds 2028 (ISIN: MT0001701201) of a nominal value of €100 per bond issued at par (the ‘**Existing AST Prospects MTF Bondholders**’) pursuant to and in accordance with the terms and conditions set out in the company admission document dated 4 December 2017 and listed and trading on the Prospects MTF List of the Malta Stock Exchange (the ‘**AST Prospects MTF Bonds**’). The said meeting of Existing AST Prospects MTF Bondholders is to be held at Grant Thornton, Level 2, Fort Business Centre, Triq L-Intornjatur, Zone 1, Central Business District, Birkirkara CBD1050, Malta, on the 10 May 2023 at 12pm CET and is being called for the purpose of the Existing AST Prospects MTF Bondholders considering, and if thought fit, approving the early redemption of the AST Prospects MTF Bonds (the ‘**Existing AST Prospects MTF Bondholders’ Meeting**’).

Existing AST Prospects MTF Bondholders shall be eligible to receive notice of, attend and vote at the Existing AST Prospects MTF Bondholders’ Meeting.

In the event that the Existing AST Prospects MTF Bondholders approve the early redemption of the AST Prospects MTF Bonds, Existing AST Prospects MTF Bondholders may elect to subscribe for the €8,500,000 6.25% Secured Bonds 2033 to be issued by the Company pursuant to the prospectus dated 20 April 2023 (the ‘**New Bonds**’) through the transfer to the Company of all or part of the AST Prospects MTF Bonds held by them as at close of business on the 25 April 2023 (trading session of 21 April 2023).

The Company shall be convening the Existing AST Prospects MTF Bondholders’ Meeting by notice in writing, which notice shall include a Circular prepared in compliance with the requirements of Rule 6.00.01.06 of the Prospects MTF Rules issued by the Malta Stock Exchange, setting out the details of the purpose of the meeting and other necessary information in connection with the early redemption of AST Prospects MTF Bonds. A copy of the Circular will also be made available on the Company’s website ([www.astgroupplc.com](http://www.astgroupplc.com)) from the date of this Announcement.

Existing AST Prospects MTF Bondholders are entitled and encouraged to participate in, and vote at, the Existing AST Prospects MTF Bondholders’ Meeting in terms of the instructions set out in the aforementioned notice convening the said meeting.



Bondholders are invited to contact the Company by telephone on +356 21242156/+356 21242152 during office hours or by email on [malta@damaskinvestment.eu](mailto:malta@damaskinvestment.eu) to obtain an understanding of and details relating to accessibility and attendance at the Existing AST Prospects MTF Bondholders' Meeting, or in relation to any other matter connected with the early redemption of the AST Prospects MTF Bonds or subscription to the New Bonds.

*UNQUOTE*

A handwritten signature in blue ink, appearing to read 'K Cachia', is positioned above the typed name.

Dr. Katia Cachia  
Company Secretary

26 April 2023