

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the “Company”) pursuant to the Listing Rules, as issued by the Listing Authority:

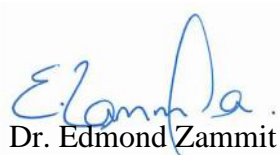
### Quote

#### Update: merger process

The Company makes reference to company announcement AXG15/2020 issued on the 10<sup>th</sup> July 2020 in connection with the amalgamation of AX Holdings Limited, a private limited liability company registered under the laws of Malta bearing company registration number C3595, with the Company by virtue of a merger procedure carried out in accordance with the provisions of Title II, Chapter III of Part VIII of the Companies Act, 1995 (Cap. 386) and confirms that the aforesaid amalgamation became effective on the 24<sup>th</sup> March 2021.

In virtue of the afore-mentioned amalgamation having taken effect, the Company, as the acquiring company, has succeeded to all the assets, rights, liabilities and obligations of AX Holdings Limited, which, in turn, ceased to exist and has been struck off with effect from 24<sup>th</sup> March 2021.

### Unquote



Dr. Edmond Zammit Laferla  
*Company Secretary*

29<sup>th</sup> March 2021

Company Announcement  
AXG23/2021