AX GROUP

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the "**Company**") pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

Quote

The Company wishes to inform the market that in terms of clause 5.8.2 of the Prospectus dated 22nd November 2019, it has commenced to buy back up to €2,500,000 in nominal value of the Company's outstanding 3.25% unsecured bonds due 2026 (ISIN: MT0002361203) (the "Bonds"), until the earlier of the maximum number of Bonds having been bought back or the date of 30th November 2026 (the "Buy-Back Programme"). The Company will generally aim to repurchase Bonds in the market during this period at the best (lowest) price possible from time to time. The Buy-Back Programme will be open to all Bondholders on a first come, first served basis. The repurchase of the Bonds will be financed through the Group's free cash flow and cash reserves, which presently exceed its current or medium-term requirements. The Company plans to cancel all Bonds repurchased under the Buy-Back Programme. The Company intends to redeem any outstanding Bonds which are not bought back pursuant to the Buy-Back Programme on their next scheduled early redemption date on 20th December 2026 at nominal value, together with any accrued and unpaid interest up to 20th December 2026.

Bondholders wishing to participate in this offer by the Company to repurchase Bonds should consult their own independent financial advisor for advice and assistance with the Buy-Back Programme. The Company can also be contacted by Bondholders or their advisors by email atinvestorrelations@axgroup.mt or by telephone on +356 2331 2345.

The Company will inform the market from time to time when a significant number of Bonds are repurchased and cancelled pursuant to the Buy-Back Programme.

For the purposes of article 2(1)(b)(i) of Commission Implementing Regulation (EU) 2016/1055, the Company hereby announces that this company announcement includes '*inside information*' in terms of Regulation (EU) 596/2014 (the Market Abuse Regulation).

Unquote

Dr. Edmond Zammit Laferla
Company Secretary

13th August 2026
Company Announcement
AXG82/2026