AX GROUP

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the "**Company**") pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

Quote

The Company refers to its company announcement dated 13th August 2026 in relation to the buy-back of up to €2,500,000 in nominal value of the Company's outstanding 3.25% unsecured bonds due 2026 (ISIN: MT0002361203) (the "Bonds"), until the earlier of the maximum number of Bonds having been bought back or the date of 30th November 2026 (the "Buy-Back Programme").

By means of this company announcement, the Company hereby announces that as at the 18th September 2026, it had repurchased a total of Eur1,091,300.00 Bonds at a price of Eur100.00 per bond (nominal value). The repurchased Bonds shall be cancelled and will not be re-issued or re-sold.

Bondholders wishing to participate in this offer by the Company to repurchase the Bonds should consult their own independent financial adviser for advice and assistance with the Buy-Back Programme. The Company may also be contacted by Bondholders or their advisers by email at investorrelations@axgroup.mt or by telephone on +356 2331 2345.

The Company will continue to inform the market from time to time when a significant number of Bonds are repurchased and cancelled pursuant to the Buy-Back Programme.

Unquote

Dr. Edmond Zammit Laferla
Company Secretary

24th September 2026
Company Announcement
AXG83/2026