



## COMPANY ANNOUNCEMENT

*The following is a company announcement issued by AX Investments p.l.c. pursuant to Listing Rules 8.7.5 and 8.16 to 8.19.*

### *Quote*

AX Investments p.l.c. (the "Company") announces that Ms Claire Zammit Xuereb is resigning from her post as non-executive Director with effect from 30<sup>th</sup> November 2008.

Ms Zammit Xuereb will be replaced in the post of non-executive Director by Mr Michael Sciortino who currently resides at 'Kissimnee', Triq il-Baħar l-Iswed, San Ġiljan, Malta, and this with effect from 1<sup>st</sup> December 2008.

Mr Sciortino is a Certified Public Accountant and has been in private practice since 1997. Previously he held senior positions with various private and public entities. He has also served as a member of the Council of the Malta Stock Exchange.

There are no other matters concerning Mr Sciortino that require disclosure under Listing Rules 8.16.3 to 8.16.8.

The composition of the Board is now as follows:

Mr Angelo Xuereb – Chairman

Dr Patrick J. Galea LL.D.

Chev. Philip A. Ransley

Mr Michael Sciortino

Mr Michael Warrington.

### *Unquote*

A handwritten signature in blue ink, appearing to read 'Tonio Farrugia', on a light blue background.

**Tonio Farrugia**  
*Company Secretary*

28<sup>th</sup> November 2008

Company Announcement AXI07

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