



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Investments p.l.c. (the “**Company**” or “**AX Investments**”) pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

Quote

Errata Corrigé: Application for Admissibility to Listing

Reference is made to Company Announcement AXI233 issued on the 25th October 2021 where the following paragraph of the said announcement:

The Board of Directors of the Company hereby announces that AX Real Estate Limited (C-92104), a subsidiary of AX Group p.l.c. is in the process of being converted into a public limited liability company (“AXRE”), intends to submit an application to the Malta Financial Services Authority, for authorisation for admissibility to listing on the Official List of the Malta Stock Exchange of: 33,333,333 ordinary ‘A’ shares of a nominal value of €0.125 per share which will be offered for sale to the public, subject to an over-allotment option which, if exercised, would increase the offer to up to an aggregate of 50,000,000 ordinary ‘A’ shares of a nominal value of €0.125 per share (the “Share Offer”); and €40,000,000 in 3.5% unsecured bonds of a nominal value of €100 per bond to be issued at par by AXRE, redeemable in 2028 (the “Bond Issue”).

is to be replaced with the following:

The Board of Directors of the Company hereby announces that AX Real Estate Limited (C-92104), a subsidiary of AX Group p.l.c. is in the process of being converted into a public limited liability company (“AXRE”), intends to submit an application to the Malta Financial Services Authority, for authorisation for admissibility to listing on the Official List of the Malta Stock Exchange. 33,333,333 ordinary ‘A’ shares of a nominal value of €0.125 per share will be offered for sale to the public, subject to an over-allotment option which, if exercised, would increase the offer to up to an aggregate of 50,000,000 ordinary ‘A’ shares of a nominal value of €0.125 per share (the “Share Offer”); and €40,000,000 in 3.5% unsecured bonds of a nominal value of €100 per bond to be issued at par by AXRE, redeemable in 2031 (the “Bond Issue”).

Unquote

A handwritten signature in black ink, appearing to be 'Dr. Ian Vella Galea', written over a light blue horizontal line.

Dr. Ian Vella Galea
Company Secretary

26th October 2021

Company Announcement: AXI224