



COMPANY ANNOUNCEMENT

The following is a company announcement issued by AX Holdings Limited (C3595) pursuant to Malta Financial Services Authority Listing Rule 5.16.21:

10-year New Bond Issue

Reference is made to the Company Announcement dated 20th January 2014.

AX Investments p.l.c. (the “**Company**”) will be giving holders of the 6.7% AX Investments p.l.c. Bonds 2014 - 2016 (the “**Maturing Bonds**”) preference to subscribe to the New Bonds by surrendering the Maturing Bonds, subject to the Listing Authority granting its approval.

The Company therefore announces that the Cut-Off Date for such eligibility shall be Monday 3rd February 2014.

The last trading date in the €11.6 million 6.7% AX Investments p.l.c. Bonds 2014 - 2016 shall be Wednesday 29th January 2014 and trading in the Maturing Bonds shall be suspended as from close of business on Monday 3rd February 2014.

A handwritten signature in black ink, appearing to be 'Dr. Ian Vella Galea', written over a light blue horizontal line.

Dr. Ian Vella Galea
Company Secretary

21st January 2014

Company Announcement AXI46

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