



COMPANY ANNOUNCEMENT

Quote

Approval of Application PA/0592/21 and Application PA/0592/21 by the Planning Board

AX Real Estate p.l.c. (the “**Company**”) is pleased to announce that, at a meeting held earlier today, the Board of the Planning Authority approved the following two (2) development permit applications having as their subject the redevelopment of the below specified properties in Qawra owned by its subsidiary Suncrest Hotels p.l.c. (C-8643):

PA/05952/21: Outline Development Permission for the Re-development of the Seaside Lidos of the Sunny Coast, Luzzu and Suncrest

The Board of the Planning Authority has approved the application and has issued an outline permit for the redevelopment of the lidos belonging to Suncrest Hotels p.l.c. in Qawra, namely the Seashells Resort at Suncrest Lido, the Luzzu Lido and the Sunny Coast Lido.

Such outline permit retains the lidos’ primary use as ancillary facilities to hotels and includes the development of a large carpark and of a series of laguna pools over the three lido areas. The project also includes the development of urban spaces and restaurants, bars and other facilities operated by the AX Hotels brand.

PA/05952/21: Application for the Redevelopment of the Seaside Lido at Seashells Resort at Suncrest

The Board of the Planning Authority has also approved the application for a full development permit for the lido at the Seashells Resort at Suncrest to be demolished and redeveloped. Such redevelopment shall include an underground car park being part of the project for the development of the large carpark approved as per Outline Permit PA/05952/21 above.

The new lido will also include a large pool that will eventually form part of a series of laguna pools over the three lido areas permitted as per the said Outline Permit PA/05952/21, as well as a number of restaurants and bars.

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Dr. David Wain
Company Secretary

24th February, 2022

Company Announcement
AXRE 02/2022

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