

**COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by Borgo Lifestyle Finance plc (the “**Company**”) bearing company registration number C88245, in terms of the Rules of Prospects MTF, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange (“**Prospect MTF Rules**”).

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**Departure of Key Management of Borgo Lifestyle Group Srl***QUOTE*

The Company announces the resignation of Mr Francesco Terzani from the post of Chief Financial Officer and Managing Director of Borgo Lifestyle Group srl.

The functions carried out by Mr Terzani to date will be assumed by the CEO Mr. Claus Thottrup and Borgo Lifestyle Group srl’s finance team.

The Group will be further supported by an external local service provider, engaged specifically to assist the Group (principally the Company and Big Blue Cruising Limited) with financial functions.

*UNQUOTE*

**Dr Katia Cachia**  
**Company Secretary**  
26<sup>th</sup> April 2024

Reference number: BLF/65