COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by BMIT Technologies p.l.c ("**the Company**") pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

Completion of Acquisition

The Company makes reference to the announcement issued on the 19 August 2026 whereby it informed the market that the Company's wholly owned subsidiary, BMIT Technologies (Cyprus) Limited had entered into a Bilateral Agreement with Cablenet Communication Systems Plc ("**Cablenet**"), whereby Cablenet has agreed to transfer, by way of novation, all of its rights, title, interest, obligations and liabilities in and to the capacity IRU rights (the "**Asset**") under the subsea cable capacity agreements (the "**IRU Agreements**") made between Cablenet and the Cyprus Telecommunications Authority for a consideration (the "**Proposed Acquisition**"). The completion of the Proposed Acquisition was conditional on the satisfaction of a number of conditions precedent.

The Company announces that the conditions precedent have been satisfied and that the Proposed Acquisition has been completed such that BMIT Technologies (Cyprus) Limited has replaced Cablenet as a party to the IRU Agreements and has assumed full operational control of the Asset.

Unquote

By order of the Board

Dr. Francis Galea Salomone LL.D.
Company Secretary

10th November 2026

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