



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by BMIT Technologies p.l.c. ("**the Company**") pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

The Company refers to Company Announcement BMIT69 (the "**Prior Announcement**") whereby it informed the market that the Company had entered into an Asset Purchase Agreement with GO p.l.c. ("**GO**"), pursuant to which the Company agreed to purchase the Transaction Assets subject to the satisfaction of various conditions precedent. All capitalised terms used but not defined in this Company Announcement shall have the meaning given to such terms in the Prior Announcement.

In the months following the signing of the Asset Purchase Agreement, the Company and GO have worked together towards the closing of the Proposed Transaction. The Company is now pleased to inform the market that all of the conditions precedent to closing (including the approval by the Company's shareholders at an extraordinary general meeting of the Company held on 25 September 2023) have been satisfied and that it has acquired the Transaction Assets. The Company further wishes to inform the market that:

- i. the Company has acquired Passive Telecoms Assets in respect of 278 sites together with the corresponding maintenance functions and all related agreements (including the Master Service Agreement described in the Prior Announcement), and the employee responsible for managing the Passive Tower Rights Portfolio has become an employee of the Company;
- ii. the final consideration payable for the acquisition of the Transaction Assets described above is €46,563,094;
- iii. the Company and GO have entered into a transitional services agreement pursuant to which GO shall provide certain support services to the Company in respect of the Passive Telecoms Assets during this initial transition period. These transitional services shall generally be provided for a period of twelve months following closing unless otherwise specified.

For the purposes of article 2(1)(b)(i) of Commission Implementing Regulation (EU) 2016/1055, the Company hereby announces that this company announcement includes 'inside information' in terms of Regulation (EU) 596/2014 (the Market Abuse Regulation).

Unquote

A handwritten signature in blue ink, appearing to read 'Francis Galea Salomone'.

Dr. Francis Galea Salomone LL.D.

Company Secretary

4th December 2023