

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by BMIT Technologies p.l.c ("the Company") pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Investment in 56Bit Limited

Quote

The Company hereby announces that, further to the announcement of the 25th March 2025, it has concluded a transaction that will result in the subscription, by the Company, of 51% shareholding in 56Bit Limited (C 92422) ("56Bit"). Further to the acquisition, the Company may increase its shareholding in 56Bit over a period of five years depending on the performance of 56Bit.

The acquisition marks a strategic move aimed at enhancing the Company's cloud service capabilities and strengthening its position as the leading provider of hybrid IT and cloud services in Malta. Through this acquisition, the Company gains deep AWS expertise which complements its existing cloud services and expands its ability to provide vendor-agnostic and tailored cloud solutions.

The Company will also benefit from access to specialised skills, certifications, and customer relationships, enabling the BMIT Group to offer tailored, high-quality AWS solutions. Additionally, it accelerates the group's ability to deliver AWS-focused cloud migration, optimisation, and managed services, while enhancing the Company's competitiveness in hybrid and multi-cloud environments.

Further announcements will be made as and when necessary.

Unquote

Dr. Francis Galea Salomone LL.D. Company Secretary

Schou

30th May 2025

BMIT Technologies plc, SCM02, Level 2, SmartCity Malta, SCM1001, Kalkara, Malta