

COMPANY ANNOUNCEMENT

Change in Senior Management

Date of Announcement:
Reference:

03 October 2022
BNF05

The following is Company Announcement issued by BNF Bank p.l.c. (or the "Bank"), pursuant to the Capital Market Rules issued by the Malta Financial Services Authority.

Quote

BNF Bank p.l.c.'s Board of Directors wishes to announce that Mr Michael A. Collis, Chief Executive Officer and Managing Director, has advised the Board of his wish to retire at the end of 2022.

The Board of Directors would like to offer its sincere thanks and appreciation to Mr Collis for his exceptional service, having guided the Bank over the last five years to become one of the leading financial institutions in Malta.

In view of this decision, the Board of Directors is pleased to announce the appointment of Mr David R. Power as the Bank's new Chief Executive Officer as from 01 January 2023, subject to regulatory approval. Mr Power brings with him a wealth of banking experience from several reputable jurisdictions and the Bank looks forward to sustained success during his leadership.

No matter concerning Mr Power requires disclosure under Capital Market Rules 5.20.5 to 5.20.9.

Unquote

BY ORDER OF THE BOARD



Dr Jean Noel Cutajar
Company Secretary

BNF Bank p.l.c.

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