

## COMPANY ANNOUNCEMENT

Regulatory Approval of New Directors and Appointment to Committees

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Date of Announcement:  
Reference:

30 January 2023  
BNF09

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The following is Company Announcement issued by BNF Bank p.l.c. (the "Bank") pursuant to the Listing Rules of the Listing Authority.

### *Quote*

Following the nomination of new directors during its Annual General Meeting held on 13 October 2022, the Bank announces that it obtained the required regulatory approval to appoint Sheikh Jassim Q.F. Al-Thani, holder of Qatari passport bearing number S027841 and residing Zone 51, Street 652. Building number 46, Doha, Qatar, as non-executive director, in replacement of Mr Michael A. Collis, who retired from the role of Chief Executive Officer and Managing Director of the Bank on 31 December 2022.

Furthermore, the Bank also announces it has obtained the necessary regulatory approval to appoint Mr Mohammad Abdelkader Darwish Al Ramahi, holder of Jordanian passport bearing number P858275, and residing at, Zone 65, Street Number 920 Meshrif, Building Number 115, Doha, Qatar and Mr Tarik Mahmut, holder of Turkish passport bearing number U23520832 and residing at Zone 61, Street Number 391 Omar Mokhtar, Building Number 60, Doha, Qatar, as non-executive directors, in replacement of Mr Mark Portelli and Chev. Maurice Mizzi respectively.

**Sheikh Jassim Q.F. Al Thani** is the current Chief Executive Officer of Al Faisal International for Investment Q.P.S.C., in Doha, Qatar. In 2014, the Sheikh Al-Thani was appointed member of the Al Faisal Holding Board of Directors and has led efforts in enhancing policies and governance structures within the company. Sheikh Al Thani holds of a Bachelors Degree in Business Administration from Stratford University in Virginia, the United States of America, and the Carnegie Mellon University in Doha, Qatar and a High School Diploma from the American School of Doha, obtained in 2014.

**Mr Tarik Mahmut** enjoys vast experience in managing companies and occupied various posts including the position of Group Chief Financial Officer at Al Faisal Holding Company in Qatar from 2001 up till 2010. He also held the position of Board member and managing director of Aamal Company Q.P.S.C from 2007 up till 2016, which is a company listed on the Qatar Stock Exchange enjoying a diversified business portfolio. In 2013, the Applicant occupied the role of Chairperson of Seldar Misr group of companies. Currently, the Applicant occupies the role of managing director and chief Executive Officer of Al Rayyan Tourism Investment Company (also known as ARTIC), since 2017. Mr Mahmut is a certified public accountant and holds a Bachelors Degree in Science and Accounting from the University of Cairo as well as a Masters high diploma in banking and finance from the Arab Academy based in Egypt.

**Mr Mohammad Abdelqader Darwish Al Ramahi** has been working in finance for over 30 years and has served as Group Finance Manager for the Al Faisal Holding Company from 2003 till 2007 and has also

**BNF Bank p.l.c.**

Registered in Malta: C41030

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served as Chief Financial Officer and advisor to the Chief Executive Officer of Aamal Company since 2007. In 2018 Mr Ramahi was appointed member of the Al Faisal Holding Company Board of Directors. In 2019, Mr Ramahi was appointed Group Chief Financial Officer of Al Faisal Holding, a position which he still holds to this date. Mr Ramahi holds a bachelor's degree in business administration with a major in Accounting from the University of Jordan.

The Bank's Board of Directors resolved that Mr Ramahi will occupy the role of member of the Bank's Audit Committee. Mr Mahmut will occupy the role of member of the Bank's Credit Approval Committee. Mr Mahmut will be joined by Mr Hassan El-Sayed Abdalla, non-executive director, who will also join the Bank's Credit Approval Committee.

None of the newly appointed directors presently hold and has not held at any time in the past five (5) years, any directorship in any other local issuer.

There are no other matters concerning Sheikh Al Thani, Mr Mahmut and Mr Ramahi that require disclosure under Capital Markets Rules 5.20.5 to 5.20.9.

The appointment of Sheikh Al Thani, Mr Mahmut and Mr Ramahi to the Bank's Board of Directors is effective from 15 February 2023. Until such time, the existing directors will continue to serve as members to the Board of Directors and their respective committees.

The Bank's Board of Directors wishes to thank Mr Michael A. Collis, Mr Mark Portelli and Chev. Maurice Mizzi for their commitment, hard work and dedication they have shown towards the Bank's growth during the past years and wishes them every success in the future.

*Unquote*

A handwritten signature in blue ink, appearing to be "Dr Jean Noel Cutajar".

Dr Jean Noel Cutajar  
Company Secretary