

## **COMPANY ANNOUNCEMENT**

## Third Country Branch Authorisation in the United Kingdom

Date of Announcement:	15 November 2023
Reference:	BNF19

The following is Company Announcement issued by BNF Bank p.l.c. (or the "Bank"), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

## Quote

BNF Bank p.l.c. is delighted to share the news of its approval to operate a third-country branch in the United Kingdom, as authorised by the Prudential Regulation Authority (the "PRA"), within the Bank of England, with the consent of the Financial Conduct Authority (the "FCA"). This authorisation is effective as of November 14, 2023. Consequently, as a dual regulated firm, BNF Bank p.l.c.'s activities in the United Kingdom will now be subject to regulation by the PRA and oversight by the PRA's European Banks Team and by the FCA, from a conduct perspective.

Since 2019, BNF Bank p.l.c. has been actively operating in the United Kingdom through its established branch in London, and later operating under the Temporary Permission Regime implemented in the United Kingdom as from December 2020. The recent approval from the PRA and the FCA further reinforces the Bank's commitment to operating in the United Kingdom in strict adherence to all regulatory standards. The Bank looks forward to continuing its operations with the highest level of compliance and professionalism along with providing our clients with the unique opportunity of assisting them with their UK banking requirements.

Unquote

Dr Jeanette Carabott Company Secretary

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BNF Bank p.l.c.

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