



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary

BOV Centre, High Street, Sliema SLM 16 - Malta
Telephone: (356) 2134 0696 Fax: (356) 2321 3711

BOV/101

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.12

Quote

Bank of Valletta plc has been advised by Banco di Sicilia that they are denying reports carried in a section of the media that Banco di Sicilia has approved the sale of its 14.56% shareholding in Bank of Valletta to an undisclosed buyer.

Bank of Valletta confirms further that no approach has been made to the Competent Authority on a possible sale or transfer of these shares.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

27th June 2004

Internet Address: <http://www.bov.com> E-mail: customercare@bov.com

Registered Office: BOV Centre, High Street, Sliema SLM 16 - Malta Registration Number C 2833

Bank of Valletta p.l.c. is a public limited company licensed to conduct Investment Services business by the Malta Financial Services Authority.

Bank of Valletta p.l.c. is an insurance sub-agent of Middlesea Valletta Life Assurance Company Limited and regulated by the Malta Financial Services Authority