



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary
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BOV/103

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.3 and 8.12.

Quote

Following the appointment of Mr Tonio Depasquale as Chief Executive Officer, the board of directors of Bank of Valletta p.l.c. approved new role titles for the Bank's top executives.

The new role titles of the senior management team of Bank of Valletta p.l.c., that have become effective as from 19th July 2004, now are as follows:

Mr. Tony Camilleri	Chief Officer, Investments
Mr. John Cassar White	Chief Officer, Credit & Finance
Mr. Joseph M. Formosa	Chief Officer, Mortgages
Mr. Igino Xuereb	Chief Officer, Operations

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

19th July 2004